

OVERVIEW AND SCRUTINY COMMITTEE

DATE OF MEETING: 20 OCTOBER 2020

TITLE OF REPORT: REVISED FINANCIAL REGULATIONS

Report of: Head of Corporate Services

Cabinet member: Councillor James Radley, Deputy Leader and Finance

I PURPOSE OF REPORT

- 1.1 To present the draft revised Financial Regulations to Members for discussion and consideration.

2 OFFICER RECOMMENDATION

- 2.1 That the Committee considers any recommendations it wishes to make to Cabinet in respect of the draft Revised Financial Regulations.

3 BACKGROUND

- 3.1 Financial Regulations set out the key rules, regulations and guidance which must be followed to maintain financial controls within the Council. The previous Financial Regulations had been in place for some time without formal review. These regulations have been updated to reflect practical arrangements in place and have been written in a way that is easily understandable and more easily adhered to. There is no substantial change to the regulations previously in place, these have purely been updated to be easily understandable and reflect changes in the structure of the organisation.
- 3.3 The revised draft Financial Regulations are set out in Appendix I.

CONTACT: Emma Foy, Head of Corporate Services, Emma.Foy@hart.gov.uk

APPENDICES

Appendix I – Draft Revised Financial Regulations